



Technology-focused fund of funds, Teralys Capital,
makes its first investment

\$75 million with Tandem Expansion

Montreal, December 8, 2009 – Teralys Capital created only **five months** ago by Solidarity Fund QFL, Caisse de dépôt et placement du Québec and Investissement Québec, is Canada’s largest technology-focused Fund of Funds, and is pleased to announce its **first investment** with Tandem Expansion.

This is an important investment for Teralys Capital due to its size of **\$75 million** and also a crucial investment because of its positioning within the venture capital ecosystem. In fact, it fits perfectly with Teralys’ investment strategy of creating a **well-balanced ecosystem** since that in addition to starting innovative companies, it is important to finance their growth in order to build **world-class companies right here in Quebec**.

The Tandem Expansion fund is the typical model of fund that Teralys Capital wants to support:

— Perfect alignment of interest between the General Partners and the investor base, since they are investing with us a very **significant amount**;

— A team of **investors** and **experienced entrepreneurs** lead by Charles Sirois and Brent Belzberg who bring the required expertise to grow outstanding entrepreneurial technology companies into global market leaders.

Teralys Capital focuses on supporting entrepreneurial-driven fund managers who understand entrepreneurs and how to help them.

“We are convinced that Tandem Expansion will have a major impact in Quebec and that they will generate superior returns for Teralys Capital”, added Jacques Bernier, Managing Partner.

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